

THERE IS VALUE IN DATA!

Leveraging Data You Already Have

- LOGISTICS
- INTRO
- WHERE DOES DATA RESIDE?
- REPORTING / DATA MINING / ANALYTICS
- TOOLS TO EXTRACT VALUE



This Photo by Unknown Author is licensed under CC BY-NC



INTRO

- Toby Buckalew Interim Chief Information Office – Tarleton State University
 - Experience in multiple industries over 30 years
 - Multiple Segments of Healthcare
 - Military Retail Industry
 - Mortgage Banking Financial Services
 - Higher Education
 - Consulting



WHERE DOES DATA RESIDE?



This Photo by Unknown Author is licensed under CC BY-NC



THE BEGINNING OF WISDOM...

Data - Merriam-Webster

1.: factual information (such as measures or statistics) used as a basis for reasoning, discussion, or calculation



WE ARE SURROUNDED BY DATA

Data is everywhere!

• SIS/ERP

• HR System

Payroll System

Financial System

• CRM

Housing

Dining

Reports



WE ARE SURROUNDED BY DATA

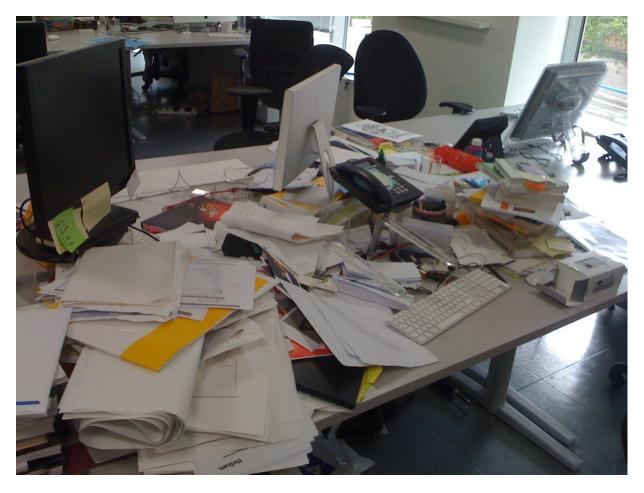
Where is it Stored?

- Open Database
- Closed Database
- PDF Reports
- Excel Reports

- Files on a Computer
- On-Premise
- In the Cloud



...BUT USUALLY IN A NON-ORGANIZED FORM



This Photo by Unknown Author is licensed under CC BY



THE BEGINNING OF WISDOM...

Correlation - Merriam-Webster

1. :a relation existing between phenomena or things or between mathematical or statistical variables which tend to vary, be associated, or occur together in a way not expected on the basis of chance alone

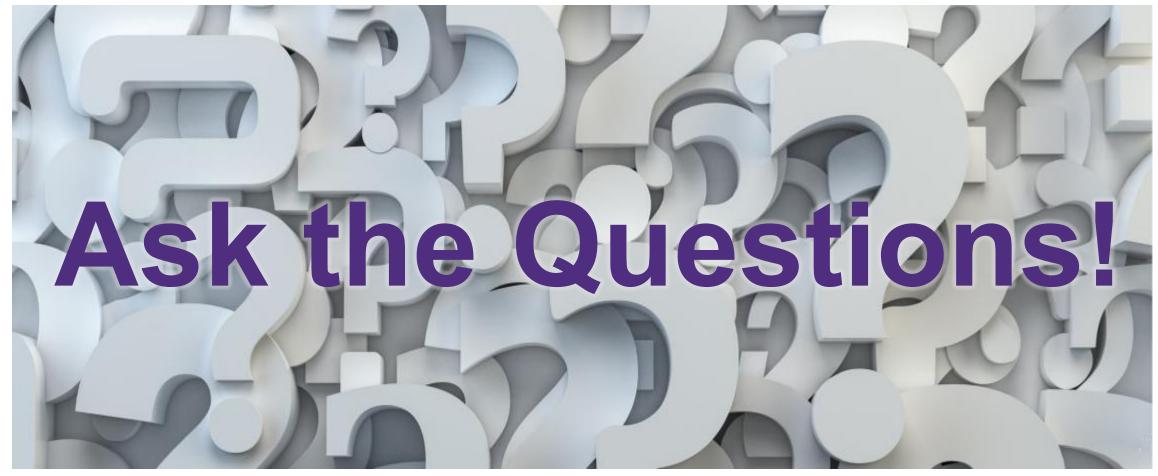


EXTRACTING VALUE - CORRELATIONS





EXTRACTING VALUE



This Photo by Unknown Author is licensed under CC BY-SA



EXTRACTING VALUE

- Ask the series of increasing specific questions
- Do not ignore what data you have
- Define what data will answer your questions
- Find where that data resides in all systems
- Determine how to extract, clean, and bring it together



EXTRACTING VALUE – MISSING DATA

• If you find you do not have the data – START COLLECTING IT!



DATA DANGERS

- Garbage In / Garbage Out (GIGO)
- Making Data-Informed Decisions based upon Bad Data = Bad Decisions
- Find and Document the Source of Truth
- Have a Governance Process to Manage and Clean Your Data



REPORTING / DATA MINING / ANALYTICS



This Photo by Unknown Author is licensed under CC BY-NC



REPORTING

Shows what happened

Presents data/information in a way that is easily consumed

Periodic presentation of organizational status



DATA MINING

- Not something you see something you do
- Process of extracting information and identifying patterns from raw data
- Not normally visualized
- Can use Artificial Intelligence (AI) and Machine Learning (ML)



ANALYTICS

- Explains why something happened or why it is happening
- Involves questioning, analyzing, extrapolating, and interpreting data
- Primary purpose to provide insights needed for making data-informed decisions
- Almost always visualized



DATA PROCESS – FIRST STEPS

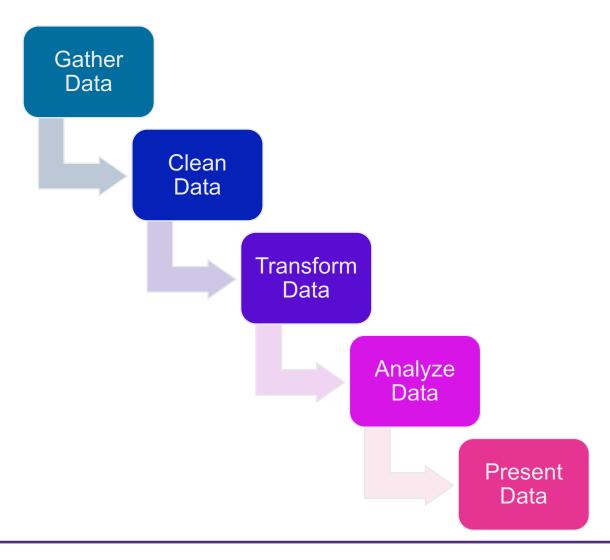
Data Catalog

Data Governance

Where/How to Consolidate Disparate Data



DATA PROCESS – PROCESS STEPS





TOOLS



This Photo by Unknown Author is licensed under CC BY-NC



STANDARDIZE YOUR TOOLSET!

STOP!

DO NOT CHASE SHINY OBJECTS!



RIGHT TOOLS

- Define what you will do / Goals / Expectations
- Find the tools that will meet those needs
- Look within for tools teams are familiar with
- Beware the "everything needs a hammer" approach
- On-Premise or In-Cloud



TYPES OF TOOLS

Reporting - Dashboards

Data Cleaning / ETL (Extract, Transform, Load)

Data Analysis

Data Warehouse



DATA WAREHOUSE

 Central data storage location providing a clean repository of disparate data sets available for rapid reporting and data analysis



SUMMARY



This Photo by Unknown Author is licensed under CC BY-NC



SUMMARY

- You are surrounded by data but is it segregated and value is locked within
- Reporting, Data Mining, and Analytics three distinct things with different purposes
- Data Catalog and Data Governance should be some of the first parts of any data strategy or project
- Find the right tools for your organization
- Data Warehouse



TOBY BUCKALEW



Buckalew@Tarleton.edu



TBuckalew@ColumbiaAdvisory.com